

1869

ould & Fisk bested Vanderbilt
in a fight for the Erie Railroad. Now
ould attempted to corner the gold
market. He would create a general
crisis for gold by purchasing massive
quantities and convincing brokers and
the public that the price would
keep climbing. ould spun a web
of intrigues around Pres. U.S. Grant.

June 15, 1869 Gould & Fish lobbied Grant on one
of Gould's steamships. However, Grant was not
interested in their lobby. They involved millions
of dollars in balances. In Sept the price of gold
went up. When he saw that he could fail,
unknown to everyone - Gould began
selling the bulk of his gold. Grant quickly
ordered his Treasury to dump gold on the
market. The market crashed on Sep 24, 1869
(Black Friday)